

May 29, 2026

Board of Commissioners
of Public Utilities
P.O. Box 21040
120 Torbay Road
St. John's, NL A1A 5B2

Attention: Mike McNiven
Board Secretary

Dear Mr. McNiven:

Re: Application for July 1, 2026 Customer Rates – Reply Comments

On May 14, 2026, Newfoundland Power Inc. (“Newfoundland Power”) submitted an application to implement the annual July 1st Rate Stabilization and Municipal Tax Adjustments (the “Application”). The Application proposes customer rates to be effective July 1, 2026, based upon an updated Rate Stabilization Adjustment and Municipal Tax Adjustment factor. The Application incorporates the proposals set out in an application filed by Newfoundland and Labrador Hydro (“Hydro”), which result in an overall average rate increase of 2.3% for Newfoundland Power’s customers, including a 2.25% increase for residential customers consistent with Order in Council OC2024-062.¹

On May 19, 2026, the Board directed that comments from Parties on the Application be filed by May 27, 2026, and Newfoundland Power’s Reply be filed by May 29, 2026.

On May 27, 2026, Hydro indicated that it had no comments on the Application. The Consumer Advocate filed comments on May 28, 2026, indicating that the proposed rate increase in the Application is consistent with the provincial government’s rate mitigation initiatives and direct government communication. On this basis, the Consumer Advocate did not oppose the Application.

¹ On April 24, 2026, Hydro filed an application proposing revisions to the wholesale rate charged to Newfoundland Power effective July 1, 2026. Hydro’s application also proposed the disposition of the balance owing to Newfoundland Power in Hydro’s Rural Rate Alteration (“RRA”) account of approximately \$45.0 million as of February 28, 2026. This amount is intended to be applied to the Company’s Rate Stabilization Account to limit customer rate impacts effective July 1, 2026 to those resulting from Hydro’s application. Newfoundland Power fully supports this approach as it is consistent with the direction provided by the provincial government to Hydro on April 22, 2026 and the intended purpose of the RRA account and therefore it is in the best interest of customers.

Newfoundland Power Inc.

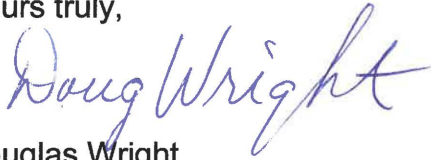
55 Kenmount Road • P.O. Box 8910 • St. John's, NL A1B 3P6

PHONE (709) 737-5500 ext. 6211 • FAX (709) 737-2974 • dwright@newfoundlandpower.com

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Given the foregoing, Newfoundland Power requests that the Board approve the Application as filed.

Yours truly,



Douglas Wright
Senior Legal Counsel

ec. Shirley Walsh
Newfoundland and Labrador Hydro

Adrienne Ding
O'Dea Earle Law Offices

Newfoundland Power Inc.

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